

Internal Audit in a Dynamic World:

Evolving Roles and Leveraging AI

Tuesday, April 23, 2024 > Movenpick Karachi
Thursday, April 25, 2024 > The Nishat Hotel, Lahore
9:00 AM - 5:15 PM



Course Facilitator

Fazal Hussain Gaffoor

FCA, FCCA, CISA, CIA, CRISC

Former General Manager Internal Audit, PPL

Former Head of Audit & Compliance, CDC

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The world of business is changing fast, and internal audit needs to adapt. This workshop will equip you with the skills to:

Stay Relevant: Learn how to be agile, transparent, and forward-thinking to demonstrate your value to stakeholders.

Shift Focus: Move beyond simply reviewing past performance (hindsight) to providing valuable insights (insight) and anticipating future risks (foresight).

Embrace Strategy: Gain a deeper understanding of global trends, industry disruptions, and their impact on your business.

Unlocking Efficiency and Effectiveness

We'll show you how to free up your team's time for more strategic tasks by:

Automating Controls: Explore how to automate routine checks to free up resources.

Data Analytics and AI: Discover how to use data analytics tools, including Artificial Intelligence (AI), to improve efficiency and identify emerging risks.

Building Your Skillset: Learn the key skills needed for effective internal audit in the digital age.

Focus on Strategic Risks

The workshop will guide you on how to shift your internal audit plan from traditional risks to:

Drivers of Strategy: Align your audits with your organization's strategic goals.

Mega-Trends: Understand how major global trends will affect your business and industry.

Leveraging Technology for Greater Impact

We'll delve into how internal audit functions can leverage technology, including AI, to deliver more impactful results.

WHO SHOULD ATTEND

- Internal Audit Professionals
- Chief Audit Executives (CAEs)
- Heads of Audit
- Risk and compliance professionals
- CFOs and other senior financial professionals interested in improving controls with technology
- Board members and external audit professionals who rely on internal audit work
- IT professionals who want to contribute to data analysis

WHAT WILL I LEARN

- Gain a clearer understanding of what the Board, Audit Committee and other key stakeholders expect from internal audit.
- Discover areas where internal audit can add the most value.
- Increase your awareness of AI opportunities in the audit process.



Session ONE (9:00 AM - 10:45 AM):

- **Internal Audit Refresher:** We'll start with a basic review of internal audit functions.
- **Current Challenges and Opportunities:** Learn about the changing landscape and how internal audit can adapt.
- **Stakeholder Expectations:** Understand what different stakeholders expect from internal audit (Board, Management, regulators, etc.).
- **Accountabilities of Internal Audit:** We'll discuss internal audit's exposure and responsibilities.

Tea/Coffee Break (10:45 AM - 11:00 AM)

Session TWO (11:00 AM - 1:00 PM):

- **Focus Areas for Internal Audit (with Examples):** We'll discuss key areas where internal audit should focus its attention, including:
 - Cybersecurity
 - Corporate Governance
 - Strategy and Business Plans
 - Policy & Procedure Adequacy & Compliance
 - Assisting the Board and Audit Committee

Lunch & Prayers Break (1:00 PM - 2:00 PM)

Session THREE (2:00 PM - 3:30 PM):

- **Areas for Increased Activity:** We'll explore areas where internal audit can deliver more value based on stakeholder expectations:
 - Whistle-Blowing Mechanisms
 - Risk Identification & Management
 - Legal Compliance Monitoring
 - Data Security & Integrity
 - Fraud Detection & Prevention

Tea/Coffee Break (3:30 PM - 3:45 PM)

Session FOUR (3:45 PM - 5:15 PM):

- **AI in Internal Audit:** Explore the scope and uses of AI to expand reach and improve data analysis:
 - Opportunities & Challenges of Using AI to Bridge the Gap Between Technology and Audit
 - Using Technology and AI in the Planning Cycle
 - Data Analysis and Anomaly Detection
 - Improved Reporting
 - Using Generative AI (with Examples)

This workshop uses clear and concise language for a broad audience within internal audit and related fields.



About Facilitator

Fazal Hussain Gaffoor FCA, FCCA, CISA, CIA, CRISC
Senior Chartered Accountant with Over 32 Years of Experience

Mr. Hussain possesses over 32 years of post-qualification experience in senior management positions across Pakistan and the Middle East. His career began in 1992 as a Manager of Taxation at A F Ferguson & Co., a member firm of PwC.

He has held leadership roles in various reputable local and international companies, including:

- KASB Securities - Head of Finance
- J P Morgan Chase - Country Senior Financial Officer and Chief Compliance Officer
- iHilal Financial Services, UAE - Group Financial Controller
- Central Depository Company - Head of Audit (initially) and CFO & Company Secretary (later)
- Pakistan Petroleum Limited - General Manager Internal Audit and Head of Corporate Planning and BD

Mr. Hussain brings extensive experience in IT security, business continuity, process automation, and data analysis. He has also conducted investigations for SECP and companies he has worked with.

Beyond his core accounting qualifications (FCA, FCCA), Mr. Hussain holds certifications in internal audit (CISA), fraud examination (CIA, CRISC), and is a Certified Director. He is a member of the Association for Certified Fraud Examiners and a seasoned trainer/workshop conductor. His expertise spans auditing, risk management, compliance, corporate governance, fraud detection and prevention, and forensic accounting and auditing. He has delivered training both in Pakistan and abroad and has served on various committees for ICAP, IIA, and ISACA.

REGISTRATION DETAILS

Regular Fee: **Rs. 35,000/-** +Provincial Sales Tax / Per Participant

15% Group Discount on 2 or more nominations from the same organization

(For larger groups, please send us a note at info@terrabilzgroup.com)

Includes courseware, complimentary Six Seconds EI Assessment, TerraBiz Certificate, lunch, refreshments and business networking.

TerraBiz Cancellation Policy: Once your seats are confirmed, we kindly request no cancellations within 2 weeks prior to the event, as 50% payment will still be charged. For no-shows, the full amount will be charged. However, substitutions are welcome at any time. Thank you for your understanding.

For registration(s), send us your

Name, Designation, Organization, Mobile,

E-Mail and Postal Address

to **register@terrabilzgroup.com**

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