

Legal Issues for CFOs and Senior Finance Professionals

Tuesday, Dec 14, 2021 | Karachi Marriott Hotel
9:00 am - 5:00 pm

Litigation arises due to lack of legal knowledge and due documentation. Timely opinion, advices, documentation and actions help in minimizing litigation, as is also said that 'Prevention is better than cure'. Litigation is a Corrective Control, which is the last Control after Preventive and Detective. Litigation is also not good for anyone as well as for society. Only that society grows where there are smooth transactions and activities.

Since March 2020 due to the pandemic of COVID-19, the world experienced unprecedented lockdowns, social cut-off etc. While human being has great resilience and hence adopted various virtual modes of interaction, distant working/learning etc. however there is no substitute of face-to-face interactive learning sessions.

As, now the conditions of social-distancing are easing out, hence taking opportunity of this TerraBiz is pleased to relaunch the famous workshop of 'Legal issues for CFOs and Senior Finance Professionals' which has been held for 12 times in Karachi, Lahore and Islamabad and attended by around 366 participants to date.

OVERVIEW:

Litigation Risk arises when a matter is not prima-facie fit or does not have due legal legs hence when a matter reaches to the courts it causes delay or a party fails to obtain the desired reliefs. In order to mitigate Litigation Risk, knowledge of the court's procedures and the timing to take various legal actions is of utmost importance. The objective of this workshop is to help in alignment of a company's activities focusing the Litigation Risk, to mitigate the same.

Management of litigation, especially in fiscal matters starts from the issue of show-cause-notice by the respective authority, then passing of order, demand notices, thereafter appeals are preferred before different forums up to Supreme Court.

At the initial level besides advocates, other professionals are also involved like Chartered Accountants, Income Tax Practitioners etc. however after Tribunal level, only advocates can represent a person before the High Courts and Supreme Court.

Besides Tax References against the Tribunal's orders before High Court, various Constitutional Petitions are also filed challenging the vires of various enactments or illegal action of the public officers threatening fundamental rights as guaranteed under the Constitution.

CFOs and Senior Finance Professionals are the key officers of a company to deal with lawyers especially in respect of Fiscal Litigation i.e. litigation regarding Income Tax, Sales Tax, Custom Duty, Provincial Sales Tax on Services etc.

Therefore, it is important for the CFOs and Senior Finance Professionals as well as other officials involved in litigation matters, to know at what point of time, a lawyer is to be consulted or engaged as lawyers also require due time to properly prepare a matter in order to obtain the desired reliefs. It is therefore very necessary that the CFOs and Senior Finance Professionals are also familiar with the court process and what reliefs may be obtained from the court to develop an effective strategy along with the lawyer. The preparation is not only required for a possible Civil Litigation but also for a misconceived Criminal Litigation especially in lieu of recently active Anti-Money Laundering, Benami and Other Laws.

BENEFITS OF THIS SEMINAR:

This one-day workshop will help the participants in understanding the court procedures, various terms used in the courts, various documents filed, understanding court's notices, orders and judgments etc. which will help the participants to identify the litigation risk to take appropriate as well as timely actions to mitigate the same.

The knowledge of court process, orders, terms etc. will also help the participants in effectively discussing the matters with lawyers to design an appropriate litigation strategy.

The facilitator of the workshop having both litigation and the practical experience of working in the Corporate Sector at key positions, especially heading Internal Audit, is duly poised for the workshop to smoothly take the participants through the workshop in order to mitigate litigation or in case it arises, then to take appropriate timely actions by imparting critical litigation knowledge to make it worth more than the investment in the workshop.

COURSE CONTENTS:

1. Overview of Court's process in Civil matters, documents, terms, notices/orders/judgments/decrees etc.
2. What are Suits, Petitions, References, Appeals, Interlocutory Applications, etc.
3. Overview of Court's process in Criminal matters with elaboration of White Collar Crimes and matters before Accountability Courts (NAB) Anti-Money Laundering Laws, Special Court for Offences in Banks, Anti-Corruption, Special Customs Court, etc.
4. Litigation Risks and controls
5. Overview of issues decided by the Courts in respect of Fiscal Litigation as reported in the law journals, during the last six months, mainly relating to Income Tax, Sales Tax, Sales Tax on Services, Excise Duty, Custom duties etc.
6. Study of selected reported cases.

WHO SHOULD ATTEND:

This workshop has been specially designed for CFOs and Senior Finance Professionals however anyone who is interested in understanding Court Procedure can attend the workshop.

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Course Director
Emad-ul-Hasan (FCA & LL.B) | Advocate Supreme Court
Partner, M/s. Abrar Hasan & Co., Advocates & Legal Consultants

Emad-ul-Hasan is a lawyer by profession and a practicing Advocate of High Courts and Supreme Court, dealing in all types of Civil matters especially Corporate, Commercial, Financial and Fiscal matters as well as Criminal matters relating to white collar crimes. So far Emad has appeared before various Courts, in number of cases and has many reported cases to his credit. Emad is the first and the only Fellow of Chartered Accountants from the Institute of Chartered Accountants of Pakistan, who got enrolled as Advocate Supreme Court of Pakistan.

Before starting legal practice full-time in 2006, Emad worked for around 21 years in External Audit, Tax Consultancy, Finance/Accounts and Internal Audit. He spent nine years with M/s. A.F.Ferguson & Co., Chartered Accountants in audit and tax departments, worked with United Bank Limited as one of the Financial Controllers and also worked as Chief Accountant at Banque Indosuez, Karachi. He has an extensive internal audit experience at ABV Rock Group, a large Swedish construction company in Kingdom of Saudi Arabia, as Head of Audit and Compliance at Meezan Bank Limited and lastly served as Head of Internal Audit at Pakistan Industrial Credit & Investment Corporation (PICIC).

Emad is an acclaimed trainer. So far he has carried out 49 workshops/learning sessions/paper-reading. His workshop Legal Issues for CFOs, Senior Finance Professionals' has been held for ten (12) times at Karachi, Lahore and Islamabad and attended by around 366 participants. He is teaching 'Taxation' and 'Banking' at S.M.Law College as Honorary Lecturer and is also author of 'Lawyers' Manual-Volume 1 (How to institutionalize legal practice).

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An investment in knowledge pays the best interest.
- Benjamin Franklin
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Glimpses from the Past



Past Participating Companies

Adamjee Life	Hino Pak	Pakistan Refinery Limited
Al Baraka Bank	HUBCO	Pak-Arab Refinery Company
Al Meezan Investment	ICI Pakistan	English Biscuit Manufacturers
Bank Alfalah	K-Electric	Roche Pakistan
Bayer Pakistan	KICT	Siemens
CCL Pharmaceuticals	Linde Pakistan	Stylo Shoes
Central Depository Company	Lotte Chemical Pakistan	Sui Southern Gas Company
Pakistan Civil Aviation Authority	Mukker & Phipps Pakistan	TATA Pakistan
Dalda Foods	Macter International	TATA Textile Mills
DHL Pakistan	Master	Telenor Pakistan
Fauji Fertilizer Company	NADRA Pakistan	The Coca-Cola Company
Getz Pharma	National Insurance Company	The General Tyre
Ghulam Faruque Group	Oxford University Press	Toyota Indus
Habib Bank Limited	Pak Suzuki Motor Company	Treet Corporation
Habib Metropolitan Bank	Pakistan Civil Aviation Authority	Tri-Pack Films
Hilal Foods	Pakistan Petroleum Limited	ZIL Limited

Testimonials

“He was very interesting and upbeat. He gave good examples in order to relate the course material with actual scenarios.

Ansiey Ali
Manager Corporate Law - Telenor Pakistan

“Trainer has good capability of keeping participants involved. Good interactive skills, which kept the workshop alive till it ended.

Syed Owais Wasti
CFO & Company Secretary - Al Meezan Investment Management Ltd.

“He has good knowledge and command over delivering the lecture.

Muhammad Tahir
CFO - Al Ameen Trading Corporation Ltd.

“Trainer tried to impart the best of knowledge to the participants belonging to different segments of corporate sector.

Naheed Merhcant
Head of Legal, Compliance, & Company Secretary - Takaful Pakistan

“Mr. Emad has very good knowledge and in-depth analysis skills relating to laws and regulations specially the corporate law.

Wasim Akhter
Senior Manager, Company Secreteriat - Bank Alfalah Ltd.

“Mr. Emad was well prepared and had the material updated. Interactive & questions were welcome. It was pleasant.

Muhammad Ali Baig
General Manager Finance - The Kidney Centre Post Graduate Training Institute

“Brilliant, Informative and Wonderful

Zeeshan Merchant
President - Karachi Tax Bar Association

Participants' designations are being appeared as per the time of participation

TRAINING INVESTMENT



Regular Tuition Fee: Rs. 27,500 +SST per participant Inc
Includes courseware, certificate, lunch, refreshments and business networking.

Group Discount: 10% Discount on
2 or more nominations from the same organization

Terrabiz Cancellation Policy: For cancellations made in the 7 working days to the workshop, no refunds will be given. Cancellations must be confirmed by email. Substitutions may be made at any time.

For registration(s), send us your
Name, Designation, Organization, Mobile, E-Mail and Postal Address to register@terrabizgroup.com

For further information please contact
Bushra Shakil: 0340 8321895 / 0300 2133849

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