

# FINANCIAL INSTITUTIONS AUDIT FUNCTION EXCELLENCE MASTERCLASS

Practical Implementation of SBP Internal Audit Guidelines  
through International Best Practices

Tuesday, July 16, 2019 | Karachi Marriott Hotel | 09:00 am to 06:00 pm



Course Trainer:  
**Irfan Memon**  
Chief Internal Auditor - United Bank Limited

## About Workshop

Core objective of this workshop is to add value by adopting new techniques and methods in line with International Best Practices and to develop core competencies and knowledge strength for Internal Audit Function. Demand for this has been so stringent proven further by the new guidelines from State Bank of Pakistan as to how to make Audit Functions for FIs effective and value driven to cope up with increasing regulatory expectations in line with best in class International Practices. This workshop is intended to disseminate practical insights and demonstrate what that "Good" looks like at an institutional scale and "how to best implement" some of the core themes from the Guidelines.



Co-Trainer:  
**Aamir Shaukat Hussain**  
SVP, Internal Audit - United Bank Limited

Guest Speaker Session:

**Expectations from Internal Audit  
in Changing Technology Landscape**



**Saad Kaliya**  
Partner, A F Ferguson & Co  
(a member firm of the PwC network)

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International Partner

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Connect and Grow

## Objectives:

- Understand practical application of Risk Based Audit Plan and Risk Assessment in light of International Best Practices and Guidelines. Hot topics will include AML, fraud etc.
- Understand how to develop robust Internal Audit Strategy which covers all the aspects of Leading Internal Audit Function. Know the perspective of Chief Internal Auditors on Guidelines and Emerging Industry Landscape.
- Widen your horizon on how to effectively communicate with Board Audit Committee in light of changing industry dynamics and Guidelines.

Training methodology will include presentations, exercises and group discussions.

## Course Outline

### Setting the tone

- A glimpse of changing industry dynamics and increasing expectations of stakeholders
- What your function needs to address the challenge of changing industry dynamics and emerging trends?
- How Highly Effective Audit Function looks like?
- Explore the three dimensions that contribute to a highly effective internal audit function
- What are the key capabilities that distinguish world class Internal Audit Function?
- Today's fast-paced and evolving business environment requires internal audit to consider its capabilities and needs to ensure appropriate strategic planning. How can CIA develop strategy that result in their stakeholders viewing the audit function as "highly effective"
- How medium to long-term audit strategy practically looks like?

### All about Risks

- Auditors are always desperate to capture all key risks, but how to effectively conduct Risk Based Auditing
- Why In depth Risk Assessments are vital for Audit and not just Regulators.
- How does an effective Risk Based Audit Plan look like and what it takes to judge the right audit program to deliver quality audits
- Why Top Down and Bottom Up is the best approach to arrive at the risks which matters the most for internal Audit function to consider
- What Enterprise Risk Management has in store for Internal Auditors? How to conduct Continuous Audit Assessment and continuously monitor the audit landscape
- Need of the hour AML and Fraud Risk Assessment for Branch Audits! Understand through practical demonstration how AML and Fraud Risk Assessments are carried out (which have been applauded by international regulators and correspondent banks)
- Explore leading practice examples of Audit Committee Reporting

### Audit Quality and Insights

- Navigation of International Internal Audit (IIA) Standards through the SBP guidelines
- Learn from internationally experienced Trainer how to interlock Branch Audits with Management Audit and IT Audit works in a best in class Audit Function
- What is Quality Assurance and Improvement Programme and how it integrates with other aspects of the audit function?
- How Quality Assurance can provide the right insights to CIA to shape up the future audit strategy?
- Is IT audit function a standalone function? Explore the potential of integrated IT audit
- Understand a good IT Risk Audit landscape

### Value addition

- How can Internal Audit add value by doing more and costing less?
- Why Audit Agility is critical for traditional audit practices for Financial Institutions in Pakistan
- Why it is relevant to collaborate with other control functions and how does it shape the overall assurance landscape across three lines of defence framework
- How right evolution of the audit approach with Continuous Auditing and Continuous Assurance can produce better outcomes for the stakeholders?

### Leading Audit Committee Reporting practices

- Understand the impactful Audit Committee Reporting Dashboards
- What are insights and how to present them to Board Audit Committees
- Explore Risk Assessment results presentation to Audit Committee
- How best to communicate an Audit Report results with Board Audit Committee
- In what way you can report outstanding audit observations to get attention and desired outcome

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**TerraBiz**  
Trainings | Conferences | Exhibitions

## Why Attend:

Participants will gain an insight on how to comply with Guidelines on Internal Audit Function issued by SBP understanding through practical demonstration of tools, templates and methodologies for core themes of the Guidelines. The workshop will enable participants to learn through International Experience of the Programme Trainer as to how International Best Practices and International Regulatory regime connects the dots with Guidelines on Internal Audit Function by SBP.

## Who Should Attend:

Chief Internal Auditor, Senior Manager/ Manager Internal Audit, Internal Control Function Head, Internal Control Function Representatives & External Auditors

**This Workshop is for Banks, DFIs, and Microfinance Banks**

## Course Trainer:

**Irfan Memon**

Chief Internal Auditor  
United Bank Limited



Irfan Memon is a chartered accountant from A.F.Ferguson & Co with PQE of 13 years in London with KPMG, E&Y and Lloyds Banking Group (the largest Retail Bank in the UK) with various assurance and consulting roles across 1st, 2nd and 3rd line of defence teams. He was recently recognised as the best CIA in the Pakistan's banking industry for Financial Crime due to his successful collaboration with well known international banking regulators from his last and the current stint with the two largest banks in Pakistan considering how challenging and ever demanding the internal audit role has turned out to be. He has vast experience in the audit transformation activities which coupled with his international collaborations makes him an unique proposition to have a say on actually What Good Looks Like for the internal audit functions in Pakistan.

## Co-Trainer:

**Aamir Shaukat Hussain**

SVP, Internal Audit  
United Bank Limited



Aamir is a Chartered Accountant from A.F.Ferguson & Co. with 14 years of domestic & international experience in Internal Audit and Advisory in Banking Sector. He has proven Internal Audit Transformation from conventional audit to Leading Audit Practices and has extensive experience in Internal Audit, Governance, Risk and Compliance. He has distinguished and unconventional experience profile with unique blend of audit, consultancy and business process reengineering skill set. Aamir is a public speaker and certified trainer and has trained over 150+ Internal Audit Professionals towards leading Internal Audit Practices. Before joining United Bank Limited Aamir was associated with Habib Bank and A.F.Ferguson & Co. Chartered Accountants.

## REGISTRATION DETAILS

Regular Tuition Fee: Rs. **25,000** per participant

Group Discount: **10% Discount** on 3 or more nominations from the same organization

Includes courseware, TerraBiz certificate, lunch, refreshments, and business networking

For registration(s), send us your **Name, Designation, Organization, Mobile, E-Mail** and Postal Address to [register@terrabizgroup.com](mailto:register@terrabizgroup.com)

For further information please contact **Marya Saeed**  
Mobile: 0330 318 4168 / 0300 213 3849  
Phone: (021) 3480 1888 / 3483 3775

### Terrabiz Cancellation Policy:

For cancellations made in the 7 working days to the workshop, no refunds will be given. Cancellations must be confirmed by email. Substitutions may be made at anytime.