

'The law was made for one thing alone, for the exploitation of those who don't understand it'  
- Bertolt Brecht

Thursday, 27 June 2019 | Karachi Marriott Hotel | 9:00 am to 4:30 pm

3rd Edition

# Legal Issues for CFOs and Senior Finance Professionals

(Revised &  
Updated)



CFOs and Senior Finance Professionals are the key officers of a company to deal with lawyers in respect of Fiscal Litigation i.e. litigation against FBR, SRB etc.

Fiscal litigation starts from the issue of show-cause-notices then passing of orders, demand notices, thereafter appeals before different forums up to Supreme Court. At the initial level besides lawyers, other professionals are also involved i.e. Chartered Accountants, Income Tax Practitioners etc. however after Tribunal level, only advocates can represent a person before the High Courts and Supreme Court.

Besides references against the Tribunal's orders before High Court, various Constitutional Petitions are also filed challenging the vires of various enactments or illegal action of the bureaucracy.

Therefore, it is important for the CFOs and Senior Finance Professionals to know at what point of time, a lawyer is to be consulted or engaged. For this, it is very necessary that the CFOs and Senior Finance Professionals are also familiar with the court process and what reliefs may be obtained from the court.

This workshop is the continuation of earlier series of workshops i.e. 'Legal Issues for CFOs, Company Secretaries, Compliance Officers and Senior Finance Professionals'.

However, this workshop will specially address the issues being faced by CFOs and Senior Finance Professionals, by focusing more upon Fiscal Litigation.



**The current edition is being launched with more focus on the issues recently decided by the Courts and reported in the law journals during the last six months.**

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### BENEFITS OF THIS SEMINAR

This one day workshop will help the participants in understanding the court procedures, various terms used in the courts, various documents filed, understanding court's orders and judgments etc. which will help the participants to identify the litigation risk and take appropriate as well as timely actions to mitigate the same.

The knowledge of court process, orders, terms etc. will also help the participants in effectively discussing the matters with lawyers to design an appropriate litigation strategy.

The facilitator of the workshop having both litigation and the practical experience of working in the Corporate Sector at key positions, especially heading Internal Audit, is duly poised for the workshop to smoothly take the participants through the course material.

### COURSE CONTENTS

1. Overview of Court's process in Civil matters, documents, terms, orders/judgments/decrees etc.
2. Suits, Petitions, References, Appeals, Applications, etc.
3. Overview of Court's process in Criminal matters with elaboration of White Collar Crimes and matters before Accountability Courts (NAB), Special Court for Offences in Banks, Anti-Corruption, Special Customs Court etc.
4. Litigation Risks and controls
5. Overview of issues decided by the Courts in respect of Fiscal Litigation as reported in the law journals, during the last six months, mainly relating to Income Tax, Sales Tax, Sales Tax on Services, Excise Duty, Custom duties etc.
6. Study of selected reported cases relating to Fiscal Litigation.

*The course material will be provided that will supplement with various practical examples and illustrations of concepts taught to assist learning.*

### WHO WILL BENEFIT

This workshop has been specially designed for CFOs and Senior Finance Professionals however anyone who is interested in understanding Court Procedure and Fiscal Litigation can attend the workshop.

This course can also serve as a refresher that specifically applies the legal framework to their specific business situations. It is also useful for those who have attended our contract law courses wishing to broaden their knowledge base around the law, in an applied context.

### Some of the previous participating companies in Emad-ul-Hasan's seminar

Al Baraka Bank	CCL Pharmaceuticals	DHL Pakistan
Pakistan Refinery Limited	Bank Alfalah	Central Depository Company
ICI Pakistan	Dalda Foods	Getz Pharma
Ghulam Faruque Group	Habib Metropolitan Bank	Habib Bank Limited
Pakistan Civil Aviation Authority	National Insurance Company	Oxford University Press
HUBCO	Pakistan Petroleum Limited	Sui Southern Gas Company
Pak Suzuki Motor Company	K-Electric	Tata Textile Mills
Al Meezan Investment Management	The General Tyre and Rubber Company of Pakistan	



**COURSE FACILITATOR**  
**Emad-ul-Hasan (FCA & LL.B)**

- Advocate, Supreme Court
- Partner, M/s. Abrar Hasan & Co. - Advocates & Legal Consultants

Emad-ul-Hasan is a lawyer by profession and a practicing Advocate of High Courts and Supreme Court, dealing in all types of Civil matters especially Corporate, Commercial, Financial and Fiscal matters as well as Criminal matters relating to white collar crimes. So far Emad has appeared before various Courts, in number of cases and has many reported cases to his credit. Emad is the first and the only Fellow of Chartered Accountants from the Institute of Chartered Accountants of Pakistan, who got enrolled as Advocate Supreme Court of Pakistan.

Before starting legal practice full-time in 2006, Emad worked for around 21 years in External Audit, Tax Consultancy, Finance/Accounts and Internal Audit. He spent nine years with M/s. A.F.Ferguson & Co., Chartered Accountants in audit and tax departments, worked with United Bank Limited as one of the Financial Controller and also worked as Chief Accountant at Banque Indosuez, Karachi. He has an extensive internal audit experience at ABV Rock Group, a large Swedish construction company in Kingdom of Saudi Arabia, as Head of Audit and Compliance at Meezan Bank Limited and lastly served as Head of Internal Audit at Pakistan Industrial Credit & Investment Corporation (PICIC).

Emad is an acclaimed trainer. So far he has carried out 46 workshops/learning sessions/paper-reading. His workshop Legal Issues for CFOs, Company Secretaries, Compliance Officers and Senior Finance Professionals' has been held for ten (10) times at Karachi, Lahore and Islamabad and attended by around 340 participants. He is teaching Taxation at S.M.Law College as Honorary Lecturer and is also author of 'Lawyers' Manual-Volume 1 (How to institutionalize legal practice).

## Praises for the Course Facilitator

First half concepts were excellent. Summary of laws were very helpful.

**Haseeb Ahmed**  
Manager – Finance  
PPL

Mr. Emad was well prepared and had the material updated. Interactive & questions were welcome. It was pleasant.

**Muhammad Ali Baig**  
General Manager Finance  
The Kidney Centre Post Graduate Training Institute

Knowledgeable and very well prepared. He has thorough grip on the topic.

**Irfan Hassan**  
Head of Risk Policy & Risk Review  
Al Baraka Bank

Training tried to impart the best of knowledge to the participants belonging to different segments of corporate sector.

**Naheed Merhcant**  
Head of Legal, Compliance, & Company Secretary  
Takaful Pakistan

Trainer has good capability of keeping participants involved. Good interactive skills, which kept the workshop alive till it ended.

**Syed Owais Wasti**  
CFO & Company Secretary  
Al Meezan Investment Management Ltd.

Such seminars are useful to equip CFOs and Finance Professionals with legal knowledge and Terrabiz has taken a good step in organizing a unique seminar which is a milestone in bridging the gap between finance and legal departments. Such seminars should be organized regularly to help organizations understand the upcoming changes and amendments in law so that they may cover their legal risk/litigation risk effectively and efficiently.

**Andalib Alavi**  
Company Secretary and General Manager, Legal  
Engro Corporation Limited

Mr. Emad has very good knowledge and in-depth analysis skills relating to laws and regulations specially the corporate law.

**Wasim Akhter**  
Senior Manager, Company Secreteriat  
Bank Alfalah Ltd.

He has good knowledge and command over delivering the lecture.

**Muhammad Tahir**  
CFO  
Al Ameen Trading Corporation Ltd.

He was very interesting and upbeat. He gave good examples in order to relate the course material with actual scenarios.

**Ansiey Ali**  
Manager Corporate Law  
Telenor Pakistan

*Participants' designations are being appeared as per the time of participation*



Group photo of TerraBiz workshop on  
Legal Issues for CFOs, Company Secretaries, Compliance Officers and Senior Finance & Legal Professionals  
by Emad-ul-Hasan on 10 December 2018 at Karachi Marriott Hotel

## REGISTRATION DETAILS

Regular Tuition Fee: **Rs. 25,000** per participant  
Includes courseware, certificate, lunch, refreshments and business networking.

**Group Discount: \*10% Discount**  
on 3 or more nominations from the same organization  
(For larger groups, please send us a note at [info@terrabilzgroup.com](mailto:info@terrabilzgroup.com))

**\*15% Discount**  
for the members of ICAP, ICMAP, IIA, and CFA Society of Pakistan.

For registration(s), send us your  
**Name, Designation, Organization, Mobile, E-Mail and Postal Address**  
to [register@terrabilzgroup.com](mailto:register@terrabilzgroup.com)

Further information please call  
**Marya Saeed +92 330 318 4168 / +92 300 213 3849**  
Phone: **(021) 3480 1888 / 3483 3775** Email: [register@terrabilzgroup.com](mailto:register@terrabilzgroup.com)

Terrabilz Cancellation Policy: For cancellations made in the 7 working days to the workshop, no refunds will be given. Cancellations must be confirmed by email. Substitutions may be made at any time.

*\*Discounts are mutually exclusive*



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